Ruse Development Corporation James Ruse, President

10 November 2020

Mr. Norman Tyler, Manager Rivertown First National Bank

Dear Mr. Tyler,

I write today to ask your assistance with a proposal for a new development in Rivertown. The officers in my corporation, Ruse Development Corp., are continually looking for investment opportunities. The board and I have been quite impressed with the planned new city hall, the conversion of various downtown buildings and promotional programs in the city and are currently considering construction of a mixed-use development on the corner of Station and Elm Streets. We now have an option on the sites of the former Sports World store and the Feldt's Toys and Games store.

I will soon share a preliminary sketch of our proposal. Our best architect has designed a modern structure that will bring a fresh image to the city's downtown. With your guidance, we would like to receive an initial reaction from the Rivertown City Council and its Historic District Commission on whether our proposal is acceptable. If it is, we are ready to get final approvals and begin construction immediately. Because of the current economy, delays in such an approval may jeopardize our ability to proceed as we hope.

We hope you are willing to serve as our local representative for this project.

Regards,

James Ruse, President

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Ruse Development Corporation